

**RoD of the Meeting held on 3rd July, 2020 under the Chairmanship
of Principal Advisor to PM to Review the progress of Asset
Monetization with regard to revival of BSNL/MTNL**

The Cabinet in the meeting held on 23.10.2019 had approved the "Revival plan of BSNL & MTNL". The Cabinet, inter-alia, had constituted a Committee under the chairmanship of Prl. Advisor to PM to review the progress of asset monetization. First meeting of the Committee was held on 17.1.2020. Second meeting under the Chairmanship of Prl. Advisor to PM was held on 03.07.2020. A list of officers who participated in the meeting is at **Annexure**.

2. A detailed presentation on the implementation of various measures approved by the Cabinet for Revival of BSNL and MTNL was made by DoT, with a focus on asset monetization. The following decisions were taken:-

- i. DEA will expeditiously examine and take appropriate actions on the request of DoT for release of balance payment of ex-gratia and Sovereign Guarantee for the Bonds to be raised by BSNL/MTNL.

(Action : DEA)

- ii. As regards merger of MTNL and BSNL, it was pointed out by Secretary (DIPAM) that MTNL is saddled with a high loan amount (unlike BSNL where debt leverage is manageable) and combined loan of MTNL and BSNL may make BSNL unviable post-merger. DoT and DIPAM will examine the issue of the timing of merger and other connected issues.

(Action : DIPAM and DoT)

- iii. Based on the International Property Consultant reports, DoT, DIPAM and MoUHA will take necessary action on identified issues of State-Govt./Central govt. agency permissions, land use changes etc. so that the monetization process can be

speeded up and best value obtained. Toward this end, outright sale may be examined as the preferred option rather than renting / leasing out.

(Action : DoT, DIPAM and MoUHA)

- iv. DoT to come up with various options to monetize the tower and fibre assets within 3 months.

(Action : DoT)

- v. DIPAM to quickly decide the threshold value below which CPSEs can monetize assets without going through DIPAM route.

(Action : DIPAM)

Meeting ended with vote of thanks to the chair.

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Annexure

LIST OF PARTICIPANTS

1. Shri Anshu Prakash, Secretary, Telecom
2. Shri Tuhin Kanta Pandey, Secretary, DIPAM
3. Smt. Anita Praveen, AS, Telecom
4. Shri P. K. Sinha, Member (Fin.), DoT
5. Shri R.K.Mishra, JS, DEA
6. Shri D. Thara, JS, MOHUA
7. Shri Navneet Gupta, JS (A), DoT
8. Shri P. K. Purwar, CMD, BSNL/MTNL

From PMO

- 1) Shri S. Gopalakrishnan, AS, PMO
- 2) Dr. Hardik Shah, DS, PMO